

Our Mission:

To convene residents, faith-based communities, civic, educational, and social organizations, and the business community in planning, guiding, and monitoring housing and related activities that will support the maintenance of an economically and racially diverse community of Hyde Park and Kenwood

CECD serves the interests of the Hyde Park-Kenwood community and surrounding communities.



Coalition for Equitable Community Development

Membership is open to both individuals and institutions.

For more details, please go to

<http://www.hpkcoalition.org> or contact

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CECD

Coalition for Equitable Community Development



Promoting an Economically and Racially Diverse Community of Hyde Park—Kenwood

Why CECD?

Affordable housing in Hyde Park/Kenwood and the surrounding communities is shrinking and will continue to shrink, without community intervention.

What is “affordable” housing?

- By definition, housing is considered “affordable” if the family pays no more than 30% of their gross (before tax) income for housing costs
- In Hyde Park about half of renters pay more than 30% of their income in housing costs; and a quarter pay more than 50% of their income in housing costs

In Hyde Park/Kenwood, the value of owner-occupied housing rose by 31% between 2000 and 2003, whereas median household income rose by only 18%.



In 2007, the average rent for a one-bedroom apartment in the Chicago area was \$832 per month, and for a two-bedroom apartment it was \$935 per month.

To afford a one-bedroom apartment, an individual would need to earn \$16.00/hour; to afford a two bedroom apartment, an individual would need to earn \$17.96/hour

The average earnings by profession:

Bank teller	\$13.33/hour
Cashier	\$9.95/hour
Child care worker	\$13.94/hour
Food Prep worker	\$10.47/hour
Nursing Aide	\$13.14/hour
Office clerk	\$15.60/hour
Retail salesperson	\$11.08/hour
Security Guard	\$16.14/hour
Stock Clerk	\$14.09/hour

In 2007, **the median priced home was \$262,000** in the Chicago area

To afford the median priced home, an individual would need to earn **\$85,589**.

The average earnings by profession:

Accountant	\$52,586
Civil engineer	\$65,998
Elem. School teacher	\$52,543
Family social worker	\$45,492
Fire fighter	\$42,180
Librarian	\$57,716
Registered Nurse	\$63,938
Physical Therapist	\$71,962
Police Officer	\$51,930
Urban Planner	\$42,612

Source: Chicago Rehab Network

Membership Form

Membership Level:

- Family \$35
 Organization \$100
 Individual \$15
 Supporter \$250
 Senior/Student \$10
 Other \$ _____

My principal concern is:

- Affordable Rental Housing
 Condo and Coops
 Senior's Housing
 Planning and Zoning Issues
 Efforts to maintain diversity
 Other _____

I want to be involved by volunteering to:

- Research affordable housing in HP-K
 Serve on a committee or board
 Be an advocate
 Help with fundraising
 Other _____

YES, I want to be a member. Enclosed is my membership contribution of \$ _____ .
Please make checks payable to
Coalition for Equitable Community Development.

Name _____

Address _____

Phone _____

E-mail _____

CECD is a non-profit organization, in the process of applying for 501(c)3 status.



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