

Coalition for Equitable Community Development

Membership is open to both individuals and institutions.

For a membership application form, please go to

<http://www.iocillinois.org/CECD>

Or contact:

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Officers

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Secretary	Linda Thisted
Treasurer	Allison Hartman
Directors	Lenora Austin Winston Kennedy Rahsaan Clark Morris Mark Granfors



Coalition for Equitable Community Development

Our Mission:

Convene residents, faith-based communities, civic, educational, and social organizations, and the business community in planning, guiding, and monitoring housing and related activities that will support the maintenance of an economically and racially diverse community of Hyde Park and Kenwood



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Promoting an Economically and Racially
Diverse Community of Hyde Park—Kenwood

Why CECD?

Affordable housing in Hyde Park/Kenwood and the surrounding communities is shrinking and will continue to shrink, without community intervention.

What is “affordable” housing?

- By definition, housing is considered “affordable” if the family pays no more than 30% of their gross (before tax) income for housing costs

- In Hyde Park about half of renters pay more than 30% of their income in housing costs; and a quarter pay more than 50% of their income in housing costs

In Hyde Park/Kenwood, the value of owner-occupied housing rose by 31% between 2000 and 2003, whereas median household income rose by only 18%

In 2007, the average rent for a one bedroom apartment in the Chicago area was \$832 per month, and for a two bedroom apartment it was \$935 per month,

- **To afford a one bedroom apartment**, an individual would need to earn **\$16.00/hour**; **to afford a two bedroom apartment**, an individual would need to earn **\$17.96/hour**

The average earnings by profession:

Bank teller	\$13.33/hour
Cashier	\$9.95/hour
Child care worker	\$13.94/hour
Food Prep worker	\$10.47/hour
Nursing Aide	\$13.14/hour
Office clerk	\$15.60/hour
Retail salesperson	\$11.08/hour
Security Guard	\$16.14/hour
Stock Clerk	\$14.09/hour

In 2007, **the median priced home was \$262,000** in the Chicago area

- **To afford** the median priced home, an individual would need to earn **\$85,589**

The average earnings by profession:

Accountant	\$52,586
Civil engineer	\$65,998
Elem. School teacher	\$52,543
Family social worker	\$45,492
Fire fighter	\$42,180
Librarian	\$57,716
Registered Nurse	\$63,938
Physical Therapist	\$71,962
Police Officer	\$51,930
Urban Planner	\$42,612

Source: *Chicago Rehab Network*



2008 Agenda

Work with companies that are developing new projects in the area to achieve more than the 10% minimum affordable housing required by the city’s new set-aside ordinance, e.g.,

- For its 56th and Cornell development, a proposed 142 unit condominium building, Antheus Capital has committed to maintaining the adjacent apartment building at 5528 S. Cornell, with 53 rental apartments, as affordable, in perpetuity
- For its 53rd and Cornell development, a proposed 206 unit rental building, L3 Development has committed to providing 15% affordable rental units, on-site

Find opportunities to maintain and create new affordable housing, e.g.,

- With STOP, work to save Grove Parc, a 500 unit section 8 housing complex at 63rd and Cottage Grove

Build and strengthen the CECD organization:

- Add individual and institutional members
- Raise funds to support expanded activities
- Develop relationships with other community organizations with common interests

Our Service Area

CECD serves the interests of the Hyde Park-Kenwood community and surrounding communities.

